

Minutes of the Autonomous Finance Committee Meeting held on
6th July, 2015.

A meeting of the Finance Committee held on 6th July, 2015. Following members were present.

Name	Signature
Fr. Johnney P.J.	
Dr. Mrs. J.K. Chawla	
Mr. James Mathew	
Dr. Amit Nag (as invitee)	

The agenda was fixed as follows:-

1. Budgetary aspects for the year 2015-16.
2. Planning and implementation
3. Look into the rates of exam cell
4. Any corrective measures required.
5. AOB as suggested by the Principal

The discussions went on in the following manner:

- Dr. Amit Nag presented the previous rates of remuneration along with the revised rates which will be applicable from A.Y. 2015-16 based on the comparative study of various universities, colleges and our own college. The Finance Committee unanimously agreed to suggest the rates to the Governing Body except Sr. No.7, 8 & 9 relating to payments to be made to Class III and Class IV staff & cost of diesel.

Apart from the above, following rates for various activities to be performed by various Examination Functionaries were presented and studied. While many of the unit costs are unchanged, some of the rates are increased approximately 20 to 30% and the minimum payable increased to approximately 50%. Dr. Nag also suggested that the overall increase will be proportionate with the income generated from examination fees. The summary of which is given below: -

Sr. No.	Particulars	Rate/per Unit (Old)	Rate Per Unit/Proposed
1	Sr. Controller of Exam (+conveyance)	400	500 (per shift) +100 p/d
2	Controller of Exam (+conveyance)	200	300 (per shift) +100 p/d
3	Coordinator (Confidential & Conduction of Exam) (+conveyance)	150	200 (per shift) +100 p/d
4	Shift In-charges (fixed) per semester exam.(+conveyance)	150/- (per shift per day)	20000+100 p/d (consolidated)
5	Custodians fixed) per semester exam.(+conveyance)	6000/- per semester	20000+100 p/d
6	Moderators (total fo the year)	100/- UG & 150/- PG	100000/per year Approx. (No change)
7	Invigilator/ per shift	100/-	150
8	Paper setter	UG – 1200/- PG – 1600/-	1600 2000
9	Valuation	UG – 12/- PG – 18/-	15/- 20/-
10	Flying Squad (including conveyance) per person per shift up to a maximum of 3 shifts in a day	600/- per shift	750/-
11	Misc./Stationery per candidate	25/-	25/- No change
12	Messenger per trip	50/-	50/- No change
13	Postage: Actual	Actual	Actual
14	Office staff	5/- per student registered	15/- per student registered
15	Support staff	4/- per student registered	10/- per student registered

There will be provision for tea for Invigilators

Note: Conveyance Rs.100/- per day will be paid only in case of more than one shift duty/coming on holidays for duty/extra time.

It was agreed to forward to the governing body for approval.


Mr. James Mathew suggested the committee regarding balanced item wise expenses against the autonomous grant receivable. The committee members, after considering the last years expenses, was of the opinion the item wise expenses may be reworked after taking into consideration following points:

1. Currently expenses on improvement of facilities and equipments are more comparing to other components.
2. Budget for guest lecturers, Orientation and re-training of teachers, Workshop and Seminars, and Extension Activities may be increased.

Dr. J.K. Chawla, explained the need for strengthening visiting faculties and extension activities.

Fr. Johnney informed the committee regarding the implementation of last finance committees proposal to increase the fee for self financed courses approximately 10% for the first year students and 3% to 5% increase for the remaining students. Also there will be hike in salary, proportionate to the increase in income, subject to approval from the Governing Body / Chairman.

.....


Fr Johnney P J
PRINCIPAL
The Bhopal School of Social Sciences
Habibganj, Bhopal-462024(M.P.)