

The Bhopal School of Social Sciences

Minutes of the Finance Committee meeting held on 6th Nov 2015

A meeting of the Finance Committee held on 6th Nov 2015. Following members were present.

Name	Signature
1. Fr. Johnney P.J., Principal	
2. Dr. Mrs. J.K. Chawla	
3. Mr. James Mathew	
4. Dr. Amit Nag (as spl. Invitee)	

Mr. Amit Nag, exam cell in-charge was special invitee for the meeting.

The agenda was fixed as follows:

1. Half Yearly Review of Budgetary Provisions for the year 2015-16.
2. Review Planning and implementation
3. Review of Exam Cell Budget and Various Rates
4. Review of Exam fees
5. Review of annual fees for various courses
6. Any corrective measures required.
7. AOB as suggested by the Principal

The discussions went on in the following manner:

Fr. Johnney P.J conveyed the approval of the proposals made in the last meeting held on 6th July by the governing Body.

While reviewing the budgetary provisions for the year 2015-16, Fr. Johnney P.J. Principal emphasized the need for a keeping stability in the item wise expenditure.

While reviewing the item wise expenditure it was discussed that some re-adjustments are to be done internally, keeping the overall budget unchanged.

The estimated income for the exam cell from Exam fees and other fees is Rs. 21 lakhs per semester. The Income and expenditure of the exam cell should be balanced. The rates of various activities of exam cell proposed in the last meeting held on 6th July 2015 will be unchanged.

Mr. Amit Nag informed that the Exam cell activities are conducted in a satisfactory manner.

Fr. Johnney initiated the proposal for increasing the exam fees. All members were of the opinion that the exam fees were not revised since the commencement of autonomous status; we will consider revising the same. An increase of 10% to 20% increase may be proposed to the governing body for approval.

In continuation of the last years proposal to increase fees 10% for 1st year students and 3% to 5% only increase for the remaining students, every three years, it is now proposed to increase 10% fees for most demanding courses and 5% to 8% for other courses every year. All members agreed to submit the proposal to the governing body for approval.

It was decided that the proceeding of this meeting will be submitted to next governing body meeting.


Fr Johnney P J
PRINCIPAL
The Bhopal School of Social Sciences
Habibganj, Bhopal-462024 (M.P.)